

# Business Travel's Impact on Jobs and the U.S. Economy

## U.S. Business Travel Economic Impact Flows\*

In 2022, 429.9 million business trips were taken within the U.S. Business travel represents 1.9% of gross domestic product (GDP) and \$119 billion in tax receipts. For every dollar spent on business travel, \$1.15 is returned to the U.S. economy as net-new GDP (a total of \$484 billion).

### Total Business Travel-Initiated Spending



**\$421.1 billion**

2022\* Total Expenditures

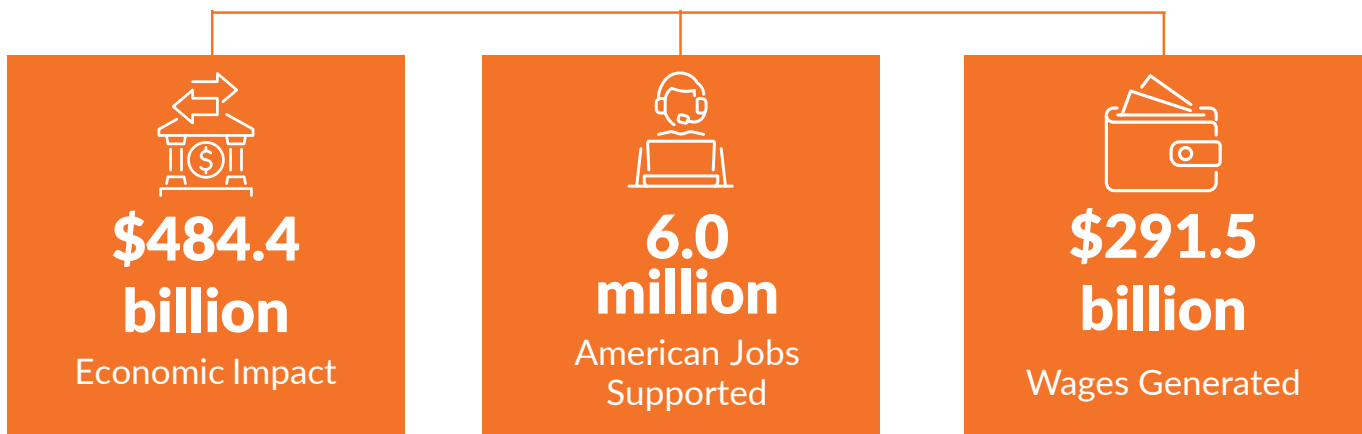
Including:

Domestic Travel \$\$

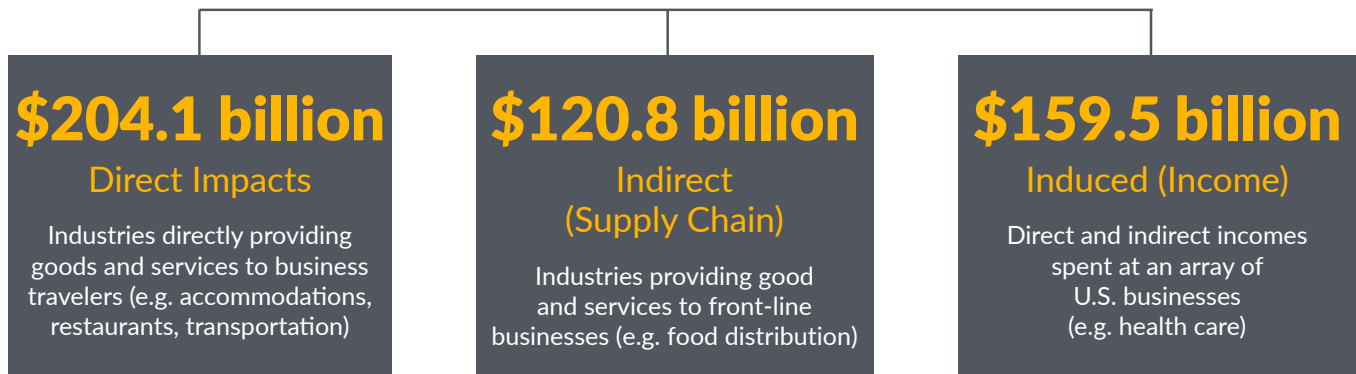
U.S.-based International Travel \$\$

Meetings Operations Expenditures

### Value to the U.S. Economy



### Impact on U.S. Business (GDP)



Visit [www.gbta.org/research](http://www.gbta.org/research) to download the complete GBTA U.S. Economic Impact Study

\*Data highlights from the "GBTA U.S. Economic Impact Study: Business Travel's Impact on Jobs and the U.S. Economy," published June 2024. In 2022, The GBTA study data focuses on the calendar year 2022, the last full year for which a complete set of data is available for analysis, and was compared to other economic data for the same period.

TOP 15 STATES		Total Business Travel Spend Rank	Total Spend (billion)	Direct GDP (billion)	Jobs
	CALIFORNIA	1	\$35.6	\$19.2	483,877
	NEW YORK	2	\$23.3	\$13.1	261,572
	FLORIDA	3	\$23.3	\$11.6	368,142
	TEXAS	4	\$18.7	\$9.8	335,651
	GEORGIA	5	\$9.6	\$4.9	173,825
	ILLINOIS	6	\$9.6	\$4.3	126,784
	COLORADO	7	\$7.0	\$4.4	98,541
	PENNSYLVANIA	8	\$6.7	\$4.0	100,740
	NEW JERSEY	9	\$6.8	\$4.3	106,724
	WASHINGTON	10	\$6.6	\$3.0	77,958
	ARIZONA	11	\$6.5	\$3.1	102,000
	NORTH CAROLINA	12	\$6.5	\$3.9	114,626
	OHIO	13	\$6.1	\$3.3	107,972
	NEVADA	14	\$6.0	\$2.6	83,926
	VIRGINIA	15	\$5.5	\$3.4	90,746
<b>TOP 15 TOTAL</b>			<b>\$177.8</b>	<b>\$94.9</b>	<b>2,633,084</b>
<b>U.S. TOTAL</b>			<b>\$271.6*</b>	<b>\$484.0</b>	<b>6,000,000</b>
<b>TOP 15 Percent of U.S. Totals</b>			<b>65%</b>	<b>20%</b>	<b>44%</b>

Change in:	Business Travel Spending	Jobs	GDP	Wages	Taxes
<b>For Every 1% Change in Business Travel Spending</b>					
The U.S. business travel industry would lose/gain	\$3.9 B	32,265	\$2.0 B	\$1.3 B	N/A
The U.S. economy would lose/gain	\$9.3 B	59,579	\$4.8 B	\$2.9 B	\$1.2 B