

GBTA Annual Business Report | 2024 in Review

A Pivotal Year for Milestones, Progress and Shaping Our Future

July 9, 2025



As we reflect on 2024, we acknowledge the milestones, the progress, and the people who helped shape it as a pivotal year for GBTA and the global business travel community.

In 2024, GBTA continued to lead with purpose—measuring the pulse of the industry, advancing thought leadership and championing the needs of our members. We expanded our global reach with impactful in-person events, launched innovative programs and learning, and strengthened our advocacy efforts.

Our mission continues to remain clear: to deliver exceptional value through community, learning, and advocacy. From our members to our volunteer leaders, our strength comes from the people who power it.

Your engagement has made a lasting impact. Thank you all for being part of this journey.

All the best, Mark

Mark Cuschieri
President, GBTA Board of Directors



At GBTA, we are dedicated to fostering a vibrant global community, delivering impactful learning opportunities and serving as the "voice" of business travel worldwide.

In 2024, we brought this to life through uniting professionals at in-person events, launching new programs and resources, and championing our members' interests with policymakers. We led with insight, providing vital research and advancing thought leadership to shape a resilient, forward-looking industry.

As always. financial accountability and transparent governance guided our work, helping us earn and maintain the trust of our members and partners.

We are grateful for your continued support that keeps GBTA moving forward—innovating, evolving and achieving together.

Thank you, Suzanne

> Suzanne Neufang CEO,GBTA





Many Voices. One Purpose.

GBTA is the platform for all sides to come together to tackle the changes in business travel, bringing many perspectives together under one roof.

Community

Strengthening the bonds that hold the business travel community together

Learning

The forum for members to learn about what matters most to them

Advocacy

Representing our members and advocating for our common interests



Global reach with members in

70+

99,000+
Members and constituents

Global business travel & meetings industry in 2024

\$1.48 Trillion



GBTA Board of Directors 2024 - 2025



Mark Cuschieri President, GBTA Executive Director Global Head of Travel UBS



Rosemary Maloney Vice President, GBTA Senior Director, Corporate Travel The Freeman Company



Kevin Sullivan Treasurer, GBTA Managing Director of Sales (Global, National, Analytics, Customer Success) Southwest Business



Tammy Routh President, Allied Leadership Council, GBTA Senior Vice President Marriott International



Ronda Dean CPC President, GBTA US Travel Manager F5, Inc.



Mike Daly Allied Seat, At Large, SVP Serko



Carol Fergus
Direct Seat, At Large, GBTA
Director, Global Travel Events
and Ground Transportation
Fidelity International



Elizabeth (Liz) Oliveira Direct Seat, Regional Canada, GBTA Global Travel Manager OMERS



Carlos Almendros Direct Seat, At Large, GBTA Director Strategic Sourcing Travel, Card & Marketing Cisco Systems



Paulina Möller Direct Seat, At Large, GBTA Global Travel Leader Ingka Group (IKEA)



Ben Park
Direct Seat, Regional Europe,
GBTA
Executive Director Travel &
Sustainability
Parexel



Katharine Farrell
Allied Seat, At Large, GBTA
Head of Managed Travel
Marketing
Serko



Katie Virtue Allied Seat, At Large, GBTA Head of Sales and Marketing Festive Road



Peter KohEx-Officio Member,
APAC, GBTA



Felipe Cardona Ex-Officio Member, LATAM, GBTA



Suzanne Neufang CEO, GBTA Ex-officio Member



GBTA Annual Business Meeting | 2024 Report

2024 Association Financials

2024 GBTA By The Numbers

Key Milestones and Spotlights

- Connecting the GBTA Community Worldwide
- Education and Research Empowering Strategies and Careers
- Advocating for Business Travel and its Impact
- GBTA Foundation: People First, Planet Always

Still Ahead for 2025: Convention, Events and More

GBTA Board of Directors Election Results



Suzanne NeufangChief Executive Officer
GBTA

Under the bylaws as a 501(c)6 non-profit organization, GBTA annually publishes its revenue and expense financials for the preceding fiscal year. Financials reflect Association audited figures only.



2024 Association Financials and GBTA by the Numbers





GBTA 2024 Financials

Fiscal period 1/1/2024 -12/31/2024
Financials reflect GBTA Association audited figures only (\$ USD)

Dac 2023



Change

The assets and liabilities of the Association as of the end of the 12-month fiscal period as of 12/31/24.

The principal changes in assets and liabilities, during said fiscal period.

Dac 2024

			Dec 2023	Dec 2024	Onlange	
Assets	\$19.4M	Assets	\$17.6M	\$19.4M	\$1.7M	
Liabilities	\$ 5.2M	Liabilities	\$ 6.0M	\$ 5.2M	-\$0.9M	
Net Assets	\$14.2M	Net Assets	\$11.6M	\$14.2M	\$2.6M	

The revenue or receipts of the corporation, both restricted and unrestricted to particular purposes, during said fiscal period

The expenses or disbursements of the corporation, for both general or restricted purposes, during said fiscal period

\$22.5M 2024 Revenues

\$21.3M 2024 Expenses

GBTA By The Numbers in 2024

SERVING OUR GLOBAL NETWORK

8,915

Global members

42% / 58%

Split of Direct & Allied members

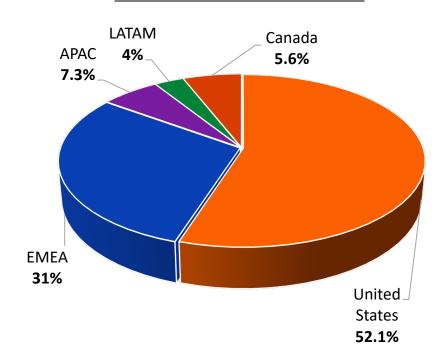


74.3%

Membership retention rate

MEMBERSHIP BREAKDOWN BY REGION IN 2024

52.1% US | 47.9% Non-US



FOSTERING EDUCATION & INSIGHTS

529+

Hours of learning delivered in 2024



24,740+

Learning touchpoints with global industry professionals

42,060+

Actions taken in the members-only GBTA Hub



2024 HIGHLIGHTS

GBTA Key Milestones and Spotlights





Connecting the GBTA Community Worldwide

GBTA hosted **46 in-person events** and conferences in 2024, bringing **12,000 people** together across **5 regions**.

A year of noteworthy milestones included:

- Sustainability Summit in Copenhagen with 800+ attendees
- New Business Travel Forums in Canada and LATAM
- Expanded global footprint, new GBTA leaders,
 Advisory members and Committees in APAC + Europe
- GBTA U.S. Chapters added in Nevada and South Carolina
- Supplier Marketplace was launched in the GBTA Hub





Education and Research Empowering Strategies & Careers

Industry-Exclusive Research and Insights

- 16th **GBTA Business Travel Index** (BTI™) forecast, 72 countries, 44 industries; insights from 4,100 global business travelers
- GBTA U.S. Economic Impact Study quantifying the value of business travel
- 30+ research reports, polls, webinars, podcasts, education sessions and event surveys

Career-Long Learning and Professional Development

- Over 600 benefitted from the **GBTA Academy** and/or got certified as **Global Travel Professionals** (**GTP**)
- Launched Fundamentals of Business Travel Management course in APAC, piloted University program in Belgium
- 86 Convention **Education Sessions** offering unmatched learning for 5,400 attendees. We scored record high satisfaction!









Advocating for Business Travel and its Impact

Shaping Policy in a Critical Election Year

- EU and U.S. **policy priorities** for 2024–2025, aligning advocacy with key legislative and election-year agendas
- U.S. FAA Reauthorization; spotlighted visa backlog and TSA funding issues
- EU efforts on passenger rights and emissions measurement standards

Driving Engagement with Policymakers

- 200 meetings across the U.S. and EU, including 90 GBTA members at the Legislative Summit
- SAF Coalition partnership to advocate for sustainable aviation fuel tax credits

Keeping Members Informed and Active

- Webinars on election outcomes and policy changes with 450+ participants
- 24 advocacy newsletters published reaching 10,000+ industry professionals





GBTA Foundation: People First, Planet Always

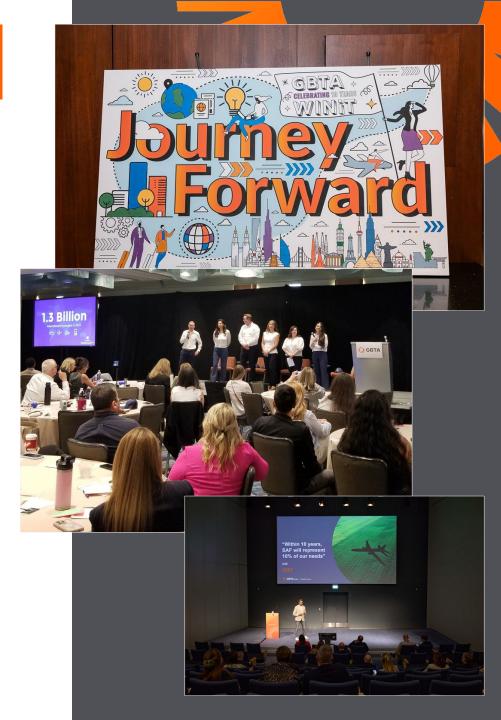
PEOPLE | Shape future leaders, opportunities for all

- WINIT Path to Parity initiative towards 50/50 goal for women in leadership by 2035; "Women Shaping Business Travel" survey
- Accessibility Toolkit with concrete call to actions for the industry
- GBTA Ladders 175+ mentors and mentees from 16 countries

PLANET | Drive demand for sustainable business travel

- Global Sustainable Procurement Standards for air, ground and accommodation to promote consistent supplier evaluation criteria; 1,000+ downloads
- 240+ companies representing a cumulated travel spend of \$14 billion USD annually joined the **GBTA Acceleration Challenge**, to benchmark their maturity and progress on sustainability
- 800+ attendees at the 3rd annual **Sustainability Summit** in Copenhagen





Thank you to our 2024 GBTA Foundation Board of Directors

Our mission: to serve as a catalyst for positive change for individuals and organizations who connect the world through business travel. Our programs **inspire and enable** the business travel ecosystem to lead with purpose, while providing the platform, resources, and tools necessary to build a resilient **future** for both People and Planet.



Paul Abbott, Chair Chief Executive Officer, American Express Global Business Travel



Leslie Andrews Global Category Leader – Travel, JLL



Mark Cuschieri
President,

GBTA Board of Directors

Head of Global Travel

Management,

UBS



Beth Kinerk Senior Vice President of Global Sales, Avis Budget Group, Inc.



Scott Kirby Chief Executive Officer, United Airlines



Katharina Navarro Global Director Travel & Mobility, Capgemini



Tyronne Stoudemire
Senior Vice President
of Diversity Equity &
Inclusion,
Hyatt



Caroline Strachan
Chief Executive Officer,
Festive Road



Suzanne Neufang Chief Executive Officer, GBTA



Delphine Millot Ex-Officio, MD, GBTA Foundation



Making GBTA More Sustainable

Greener GBTA Travel:

- Choose direct flights and those with lowest reported emissions when available
- Requiring train travel for trips that are less than 6 hours
- Opting for electric or hybrid rental cars and rideshare options

Greener GBTA Events:

- Net Zero Carbon Events (NZCE), worldwide events industry initiative to address climate change
- Providing and encouraging greener transportation (i.e., walking, shuttles, trains, EVs, etc.)
- Facilitating recycling, composting and donations







GBTA Allied Leadership Council 2024 - 2025



Tammy Routh President, Allied Leadership Council Senior Vice President Marriott International



Beth Kinerk Vice President, Allied Leadership Council Senior Vice President Avis Budget Group, Inc.



Reggie Aggarwal Founder & CEO Cvent



Doreen Burse Senior Vice President United Airlines



Christine Kerr Senior Vice President Global Clients, Business Travel Accor



Mary Ellen Hess EVP Business Development & Managing Director of Sales Marketing, North America Corporate Travel Management



Kevin Sullivan Southwest Business



Casey Rodriguez Senior Vice President Hertz



Bob Somers Senior Vice President -Global Sales Delta Air Lines



Josh Butler Head of Uber for Business US & Canada Uber



Edward Galvin Vice President & Head of North America B2B Commercial Payments Sales VISA



Jorge Cruz Executive Vice President, Global Sales and Marketing BCD



Jason Toothman Chief Commercial Officer Travelport



Lukasz Dabrowski SVP Global Supplier Relations HRS



David Reimer EVP Global and Multinational Accounts American Express Global Business Travel (Amex GBT)



Frank Passanante Senior Vice President & Global Head of Sales Hilton



Mike Guadagnoli VP of Business Rental Sales, and Global Operations Enterprise Mobility



Jo-Anne Lloyd Head of Global Account Management and Consulting FCM.



Nick Vournakis Executive Vice President and Chief Customer Officer CWT



Wendy Ferrill Vice President of Worldwide Sales BWH Hotels



Mark Cuschieri President, GBTA **Executive Director** Global Head of Travel UBS



A Look at What's Ahead for 2025 and Beyond







2024-2026 GBTA Objectives

For the industry:

- Defining for the industry and those on the outside the value and necessity of proper "travel for work"
- Advocating for cross-industry action and progress on sustainability for People & Planet
- Creating momentum to get/keep business travel in its strategic seat around the corporate "table"
- Fostering innovation and driving needed change in the industry through our members
- Bringing new talent into our industry and educating them on managed business travel practices

For the association:

- Expanding member and sponsor value growing our base of members/types and increasing their engagement
- Continuing **globalization focus**, both intra-region and cross-region
- Continuing to invest in our team and other resources to deliver on association and industry objectives



GBTA Convention 2025, July 21-23

Colorado Convention Center, Denver, Colorado

What to Expect

- 10 hours of <u>Expo time</u> across 3 days with over 360 companies exhibiting
- 3 Main Stage sessions held at the state-of-the-art Bellco Theater, followed by networking lunches near Expo
- 98 <u>Education Sessions</u> in 16 education <u>tracks</u>

New & Noteworthy

- Buyer Buzz and Braindates give buyers the room(s) to themselves
- Expo opens Convention, including new/expanded pavilions
- Welcome Reception in the Convention Center's new Bluebird Ballroom with beautiful views of Denver
- New Education tracks: Al, Future of the Workforce







Canada					
Sep/Dec	GBTA Canada Direct Talk Buyer Only Session	Nov 18	Nov 20 GBTA Canada Business Travel Forums - Tor		
Oct 28	GBTA Canada Business Travel Forums - Calgary	Oct TBD			1110
United St	tates				
Jul 19-20	Advanced Principles of Business Travel Management Denver, In-Person at	Sep	Fundamentals of Business Travel Management (Americas Market)		
	Convention	Nov 13-14	GBTA Workplace Mobility	Europe	
Jul 21-23	GBTA Convention 2025 Denver, CO		and Travel Summit Phoenix, AZ	0.10	007
Jul 24	GBTA All Committee	TBD	Sponsors and Partners Summit	Oct 2	GBT Milar
	Summit Denver, CO	TBD	Global Leadership Professional Program with eCornell	Nov 10-12	GBT Ham
			COITICII	TBD	Adva

1 -4	/	د	
1 21	111 4	4 I I 16	21 IC:A
Lui		71116	

Sep 24-**GBTA LATAM Conference** Fundamentals of Business TBD 25 Mexico City, Mexico Travel Management In-Person, LATAM Market

https://www.gbta.org/upcoming-events/

Europe

Oct 2	GBTA Italy Conference Milan
Nov 10-12	GBTA Europe Conference Hamburg
TBD	Advanced Principles of Business Travel Management (EMEA Market)

Asia-Pacific

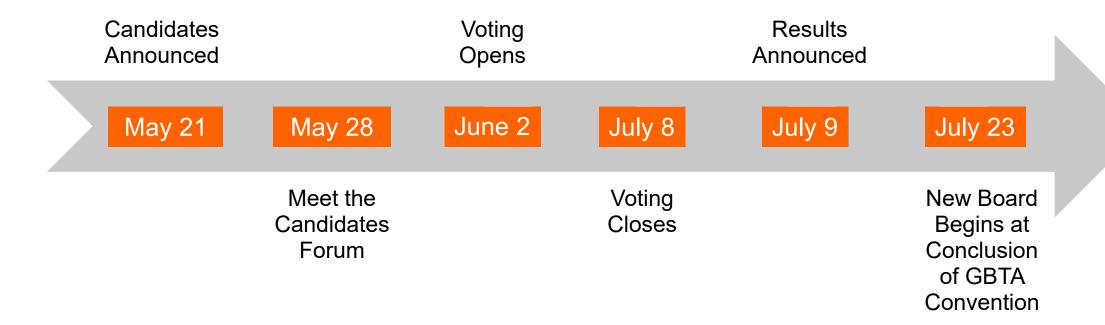
Jul 31	GBTA APAC Business Travel Forum - Melbourne, AU
Aug 27	APAC Risk Committee Webinar Travel Risk Management 101 (Part 2)
Aug 28	GBTA APAC Business Travel Forum – Auckland, NZ
Sep 19	Meetings & Event Committee Webinar APAC
Sep/Oct	Fundamentals of Business Travel Management (APAC Market)
Nov 21	GBTA APAC Summit – New Delhi, IDN
Nov 25-26	Festival of Aviation & Australia Corporate Travel Summit, Sydney
ΓBD	GBTA APAC Webinar Travel Risk Management 101 (Part 2)
TBD	GBTA APAC - Singapore Business Travel Forum



GBTA Board of Directors 2025 Election Results



Timeline: GBTA Board of Elections 2025





President (Direct Member)





Rosemary Maloney

Senior Director, Corporate Travel Freeman





Vice President (Direct Member)





Alison Rogan

Head of Travel, Events and Expense Management HSBC





Director-at-Large (Direct Member)





Christina Reichelt

Senior Manager, Global Travel Procurement *Regeneron*





Regional Director
- APAC
(Direct Member)





Amarnath Lal Das

India Travel Lead and Global Crisis and Compliance *Accenture Solutions PVT. LTD*





Regional Director
- Canada
(Direct Member)





Elizabeth (Liz) Oliveira

Global Travel Manager
OMERS





Regional Director
- LATAM
(Direct Member)





Joyce Negrelli Carrieri Macieri

Global Travel Manager; Minerva Foods





Director-at-Large (Allied Member)





Laura Choules

Senior Director Global Sales, EMEA Global Hotel Alliance





Lindsay Straub

Global Head of Sales FCM Travel





2025 Elected GBTA Board Members





President



Alison Rogan

Vice President



Christina Reichelt

Director At Large Direct Member



Elizabeth (Liz) Oliveira

Regional Director, Canada



Amarnath Lal Das

Regional Director, APAC



Joyce Macieri

Regional Director, LATAM



Laura Choules

Director At Large Allied Member



Lindsay Straub

Director At Large Allied Member



President Chapter Presidents Council (CPC)





Michelle Amos

Travel & Expense, Meetings & Events Manager *Qualtrics*





President Allied Leadership Council (ALC)





Edward Galvin

Vice President & Head of North America B2B Commercial Payments Sales VISA





GBTA Board of Directors 2025 - 2026



Rosemary Maloney President, GBTA Senior Director, Corporate Travel The Freeman Company



Alison Rogan
Vice President, GBTA
Head of Travel, Events and
Expense Management
HSBC



Kevin Sullivan Treasurer, GBTA Managing Director of Sales (Global, National, Analytics, Customer Success) Southwest Business



President, Allied Leadership Council, GBTA Vice President & Head of North America B2B

Commercial Payment Sales

Edward Galvin

Visa



Michelle Amos CPC President, GBTA Travel & Expense, Meetings & Events Manager Qualtrics



Carlos Almendros Direct Seat, At Large, GBTA

Director Strategic Sourcing Travel, Card & Marketing Cisco Systems



Christina Reichelt
Direct Seat,
At Large, GBTA
Senior Manager, Global Travel
Procurement
Regeneron



Ben Park
Direct Seat, Regional Europe,
GBTA
Executive Director
Travel & Sustainability
Parexel



Elizabeth (Liz) Oliveira
Direct Seat, Regional
Canada, GBTA
Global Travel Manager
OMERS



Amarnath Lal Das
Direct Seat, Regional
APAC, GBTA
India Travel Lead and Global
Crisis and Compliance
Accenture Solutions PVT. LTD



Joyce Macieri
Direct Seat, Regional
LATAM, GBTA
Global Travel Manager
Minerva Foods



Katharine Farrell Allied Seat, At Large, GBTA Head of Marketing, Managed Travel

Serko



Katie Virtue
Allied Seat,
At Large, GBTA
Head of Sales and Marketing
Festive Road



Laura Choules
Allied Seat,
At Large, GBTA
Senior Director Global
Sales, EMEA
Global Hotel Alliance



Lindsay Straub
Allied Seat,
At Large, GBTA
Global Head of Sales,
FCM Travel



Suzanne Neufang Ex-Officio Member CEO, GBTA





Many Voices. One Purpose.

To Shape the Future of Business Travel.

To download a copy of this 2024 GBTA Annual Business Review, visit gbta.org /about

